

Ordinary Meeting of Council

Date: Monday 16th March 2020



Late Reports:

- ❖ Item E - Boulia Work Camp February 2020 Report
- ❖ Item FM1 - Manager Corporate & Financial Services
February 2020 Report

BOULIA SHIRE COUNCIL

Report for Ordinary Meeting held on 16th March 2020

TITLE:	Boulia Work Camp February 2020 Report	DOC REF: Item E - <i>Late Report</i>
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REPORT BY:	Vic Strowger Custodial Correctional Officer Townsville Correctional Centre	DATE: 08/03/2020
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CORPORATE PLAN REFERENCE:

Key Priority 1: A strong supportive community environment
1.1 Promotion of community events, services and facilities
1.1.1 Build a strong sense of community, capacity and pride by supporting partnerships

PURPOSE:

To advise of the activities of the Boulia Work Camp from 26th February to 7th March.

CONTENT:

During this period the below community work was conducted:

- Mow and whipper snip town yards as per approved list
- Boulia Golf Club – mow and whipper snip area
- Stonehouse Museum – maintenance
- Main street – trim plants
- Cemetery – whipper snip area
- Cemetery – repair fence
- Boulia School – mow and whipper snip grounds
- Tractor slash and whipper snip side of main road to Winton
- Assist with stormed damaged roof

RECOMMENDATION:

That the Boulia Work Camp February 2020 Report is received for information.

Reviewed by Director of Works and Operations	Mr Harin Karra
Approved by Chief Executive Officer	Ms Lynn Moore

BOULIA SHIRE COUNCIL

Report for Ordinary Meeting held on 16th March 2020

TITLE:	Manager Corporate & Financial Services February 2020 Report	DOC REF: Item FM1 – <i>Late Report</i>
REPORT BY:	Kaylene Sloman	DATE: 10/03/2020

CORPORATE PLAN REFERENCE:

Key Priority 5: Robust Governance

5.2: Accountability

5.2.1 Ensure Council's financial activities are monitored and well managed

5.4: Sustainability

5.4.3 Ensure the long-term financial sustainability of the Council through prudent financial management and budgeting

PURPOSE: Financial Summary as at 29th February 2020.

Cash Position:

The Cash Position determines the expected money the Council should have after every period.

	29 th February 2020	31 st January 2020
Cash at Hand	14,527,554	14,361,898
Net Cash Equivalent (Debtors-Creditors)	38,453	863,147
Total	\$14,566,007	\$15,225,045

Income

- Total revenues 29th February 2020 are \$8,153,697. This equates to approx. 67% of this year's budget.

Expenditure

- Operating expenses to 29th February 2020 are \$6,698,424. This equates to approx. 60% of this year's budget.

Liquidity

• CBA		\$173,401
• Floats		\$ 1,300
• Investments		
CBA At Call 0.1%	\$4,694,777	
QTC 1.74%	\$9,658,076	
		<u>\$14,352,853</u>
	Total	\$14,527,554

Additional Information on Cash Position

Cash Balance as at 29th February 2020 14,527,554

The following items need to be backed by cash:

Reserves 30 th June	2,328,551
Funded Depreciation	3,431,932
Funded Employee Entitlements - NC	199,875
Working Capital Cash	1,500,000
Capital Grants	3,144,257
Operating Results for 2019/2020	181,871
Less Capital Expenditure 2019/2020	(4,932,283)
	5,854,203

Uncommitted Cash 29th February 2020 **\$ 8,673,351**

AGED DEBTORS 29th February 2020

DEBTOR	90+	60	30	CURRENT	PRE-PAID	BALANCE
	15,423.99	57,038.30	5,297.50	58,428.90	(1,580.00)	134,608.69

90+ Days Outstanding

Of the \$15,423.99, \$1,873.12 are currently under a payment arrangement, \$10,619.51 have been referred to Council's external Collection Agency, outstanding balance is being followed up by Manager.

RATES 29th February 2020

Total Outstanding \$63,892.28

RATES	3 Years +	2 Years	1 Year (18-19)	Current Year (19-20)	In Credit (pre-paid OR Water & Gravel Compensation)	Total Outstanding
Urban	0.00	36,046.14	54,909.89	30,067.62	(6,511.05)	114,512.60
Rural	0.00	2,438.36	2,181.88	15,882.70	(71,123.26)	(50,620.32)
Mining	0.00	0.00	0.00	0.00		0.00
	0.00	38,484.50	57,091.77	45,950.32	(77,634.31)	63,892.28

CREDITORS 29th February 2020

\$ 122.55

BOULIA SHIRE COUNCIL
Income Statement
For the period ended 29th February 2020

2020 Actual

Income		
Revenue		
Recurrent Revenue		
	Net rate and utility charges	718,990
	Fees and charges	314,837
	Rental income	179,378
	Interest received	131,385
	Sales - contract and recoverable works	2,229,693
	Other Income	209,435
	Grants, subsidies, contributions and donations	2,664,996
Total Recurrent Revenue		6,448,715
Capital Revenue		
	Grants, subsidies, contributions and donations	3,144,257
Total Capital Revenue		3,144,257
Total Revenue		9,592,972
Total Income		9,592,972
Expenses		
Recurrent Expenses		
	Employee benefits	(2,044,335)
	Materials & Services	(4,563,608)
	Finance Costs	(22,643)
	Depreciation	0
Total Recurrent Expenses		(6,630,586)
Total Expenses		(6,630,586)
Net Result Attributable to Council		2,962,386

BOULIA SHIRE COUNCIL
Balance Sheet
For the period ended 29th February 2020

	<i>2020 Actual</i>
Current Assets	
Cash and cash equivalents	14,527,554
Trade and other receivables	214,210
Inventories	291,306
Total Current Assets	15,033,070
Non-current Assets	
Property, plant and equipment	174,597,856
Total Non-current Assets	174,597,856
TOTAL ASSETS	189,630,926
Current Liabilities	
Trade and other payables	(175,757)
Borrowings	(27,476)
Provisions	(595,414)
Total Current Liabilities	(798,647)
Non-current Liabilities	
Borrowings	(1,061,743)
Provisions	(199,875)
Total Non-current Liabilities	(1,261,618)
TOTAL LIABILITIES	(2,060,265)
NET COMMUNITY ASSETS	191,691,190
Community Equity	
Asset revaluation reserve	103,435,167
Retained surplus	88,256,023
TOTAL COMMUNITY EQUITY	191,691,190

BOULIA SHIRE COUNCIL
Statement of Cash Flows
For the period ended 29th February 2020

2020 Actual

Cash Flows from Operating activities:

Receipts from customers	▶	4,024,960
Payments to suppliers and employees		<u>(7,046,305)</u>
		(3,021,345)

Interest received		131,385
Rental income		179,378
Non-capital grants and contributions	▶	2,664,996
Borrowing costs		<u>(22,643)</u>
Net Cash Inflow (Outflow) from Operating Activities		(68,228)

Cash Flows from Investing activities:

Payments for property, plant and equipment		(4,932,283)
Proceeds from sale of property, plant and equipment		323,058
Grants, subsidies, contributions and donations		<u>2,821,200</u>
Net Cash Inflow (Outflow) from Investing activities		(1,788,025)

Cash Flows from Financing activities

Repayment of borrowings		<u>(24,806)</u>
Net Cash Inflow (Outflow) from Financing activities		(24,806)

Net Increase (Decrease) in Cash and Cash Equivalents held		<u>(1,881,060)</u>
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Cash and Cash Equivalents at beginning of Reporting period		16,408,614
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Cash and Cash Equivalents at end of Reporting period		<u>\$ 14,527,554</u>
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CONSULTATION: Compiled by Kaylene Sloman

GOVERNANCE IMPLICATIONS: Nil

RECOMMENDATION:

That the Manager of Corporate & Financial Services February 2020 Report be received for information.

DOCUMENTS TO BE TABLED: Capital Major Projects, Capital Road Works, Flood Damage Works Reports, Revenue and Expenditure Report

Reviewed and Approved by Chief Executive Officer
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Ms Lynn Moore
